



## **Clarus Capital announced the expansion of its investment facility in collaboration with BharCap Partners.**

**2.26.24** Steve O'Leary, CEO of Clarus Capital, highlighted the importance of this milestone, said, "Amid recent market volatility, Clarus continues to provide creative and reliable liquidity solutions for private equity sponsors and their portfolio companies. The expansion of our non-bank capital base further strengthens our ability to underwrite and execute transactions for our own balance sheet while many traditional lenders retreat. It allows for flexible deal structuring and terms that align with both our borrowers and sponsor partner goals. We remain committed to serving as a dependable source of essential capital for leveraged sponsored businesses in all market conditions. This upsize helps achieve that objective."

Tim Conway, Chairman of Clarus Capital, said, "Our strategic partnership with BharCap Partners and our team's deep experience in the private credit markets has positioned Clarus as a premier provider of equipment financing solutions among leading private equity firms. This increase to our capital base represents another important step in our strategic partnership with BharCap and reflects the significant and growing demand for sophisticated private equipment financing solutions."

Bharath Srikrishnan, founder and Managing Partner of BharCap, said, "In a relatively short period of time, Clarus has established itself as one of the market leaders in the equipment finance industry. We have the capacity to agent financings of \$100 million or more seamlessly for sponsors. The equipment finance product can be a valuable tool to private equity investors – especially in the current financing environment. We are grateful Clarus chose us as their partner and look forward to continuing to support the business for years to come."

BharCap Partners is a private investment firm specializing in the financial services industry. BharCap has unique access to a long-duration capital base which enabled its long-term commitment to Clarus. Notably, Srikrishnan's relationship with the Clarus team goes back to 2003, as he was a co-founder and executive management team member of NewStar Financial. At NewStar, Srikrishnan worked alongside Conway and several other members of the Clarus team.

### **About BharCap Partners:**

BharCap Partners, LLC ("BharCap") ([www.bharcap.com](http://www.bharcap.com)) is a private investment firm investing in businesses across the financial services industry including insurance distribution and insurance services; asset and wealth management; financial technology and tech-enabled business services; and specialty finance. BharCap is a minority-owned and controlled firm and members of

the BharCap team have been involved, as both an investor and an operator, with investments in numerous financial services companies totaling in excess of \$1.3 billion of equity capital.